Hoot Credit Union Ltd
Annual General Meeting: Agenda
31 March 2025

Welcome by the Chairperson and Agenda

Welcome to the Annual General Meeting of Hoot Credit Union Limited for the year ending 30 September 2024.

Minutes of the previous AGM

To approve minutes of the AGM for the year to September 2023 held on Monday 17 June 2024 – previously circulated and also available to download.

VOTE ONE: Acceptance by a simple majority of those present is required.

Presentation of the Annual Report and Financial Statements for the year ended 30 September 2024

VOTE TWO: Acceptance by a simple majority of those present is required.

Declaration and recommendation of dividend

The Board of Directors declare and recommend that a dividend of 0.25% be paid on adult savings and interest of 0.25% on junior savings for the year ended 30 September 2024.

Motion: *That the meeting accepts the recommendation of the Board and approves a dividend of 0.25%*

VOTE THREE: Acceptance by a simple majority of those present is required.

Motions to the meeting

Motion 1- To amend Rule 7 Common Bond.
Rule 7a:

Add:

xvii. Firstcom Europe Ltd
xviii. Clifton Trade Bathrooms Ltd

Rule 7d:

To delete the word 'housing' from the motion, plus to add:

vi. SpaMedica Ltd

VOTE FOUR: Two thirds majority of those present is required

Motion 2 – Dormant account administration fee

This motion is to increase the administration fee charged to dormant accounts. The rules stathe that -The Board of Directors shall have the discretion to charge an annual administration fee on each dormant account, an amount not to exceed £5 or any such reasonable amount sufficient to cover the administration costs of membership specified by the Board of Directors from time to time and agreed by the Members at the annual general meeting

Motion 2

This meeting agrees to support the recommendation of the Board of Hoot Credit Union to increase the annual administration fee charged to dormant accounts to £5 per year.

VOTE FIVE: Simple majority of those present is required

Election of Directors

To note the following rotations from the Board of Directors: Sandra Morris, Jack Speight and Tim McGuire. Plus, one vacancy created because Rob Andrews stepping down.

There are three vacancies for three years one vacancy for two years with three Nominations

VOTE SIX Acceptance of nominees is by a simple majority of those present is required.

Appointment of Auditor for the year 2024/2025

This members' meeting resolves to appoint Alexander Sloan as auditors for the year 2024/2025

VOTE SEVEN: Acceptance by a simple majority of those present is required.